

## Press Release

Créteil, November 3<sup>rd</sup> 2022

### **Aprolis enters Italy with a structuring acquisition**

**With the acquisition of CGM/Movincar, Aprolis becomes the European leader in multi-brand and multi-material handling rental**

Aprolis, Monnoyeur's division dedicated to the rental of handling equipment in Europe and Asia, is continuing its international development with the acquisition of CGM / Movincar based in Italy in Bologna and Turin. This group, through 10 direct branches and a complete network of distributors throughout Italy, has achieved a turnover of €80 million in 2021. It employs 200 people and manages 4,000 long-term rental contracts.

Aprolis is already present in France, Spain, the UK and China. This new acquisition and the entry into one of the main European markets represent a change of scale for Aprolis. With a purchase volume of 12,000 new materials per year, a turnover that has doubled in 3 years to reach €500 million, and 50% of revenues generated outside France, Aprolis has taken a new step in the construction of its multi-product long-term rental platform in the material handling sector.

CGM / Movincar, like Aprolis, has developed an expertise in asset rental and related services, and has pursued a strategy of diversification into growing market segment: port and airport equipment, automated guided vehicles, multimodal platforms and container terminals. The new group will be able to significantly increase its presence in these various growth sectors, notably through synergies of expertise. The management team of CGM/Movincar, in particular Ugo Turchetti, the Managing Director, is fully involved in this project.

"With this transaction, which follows the acquisition of Impact Handling in the UK in 2021, Aprolis consolidates its position as the European leader in multi-brand and multi-equipment rental in the materials handling sector," says Benjamin de Castelnaud, CEO of Aprolis. This merger with complementary businesses that share the company's strategic vision will allow us to extend our offerings to high-potential sectors. "

"This acquisition is fully in line with the international growth trajectory of our Group, which will now be present in 20 countries," said Philippe Monnoyeur, CEO of Monnoyeur. It is also a sign of our confidence in the growth potential of Aprolis' businesses and in the ability of its teams to reap the many benefits of this new dimension, in terms of operational optimisation and expertise pooling.

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#### **About CGM / MOVINCAR**

This group is the exclusive distributor of Cat® Lift Trucks, Konecranes Lift Trucks, Clubcar and MOL Transport Solutions in Italy. The group offers the most complete range of high quality material handling equipment and operates in Italy through 10 branches and well established dealer networks. The group's customers are mostly in the industrial sector and the group offers a single point of supply and support for all ranges of materials handling equipment.

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### **About APROLIS**

Aprolis provides rental and maintenance of a fleet of 40,000 material handling equipments for its customers in the industrial and logistics sector, notably under the Cat® Lift Truck brand. In 2021, Aprolis had a turnover of €340 million and employs 2,000 people in France, Spain, the UK and China. [www.aprolis.com](http://www.aprolis.com)

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### **About MONNOYEUR**

MONNOYEUR is a B2B service group for the construction, industry and agriculture sectors. It distributes and maintains equipment through its networks BERGERAT MONNOYEUR and IPSO and provides rental solutions with Aprolis and Bergerat Rent. MONNOYEUR assists its customers in meeting their energy supply and digitalization challenges through its dedicated subsidiaries ENERIA and ARKANCE. With more than 7,500 employees, the Group is present in 20 countries and has a turnover of €2.3 billion in 2021. [www.monnoyeur.com](http://www.monnoyeur.com)

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